

(A) Statement of Net Expenditure for year ended 30 November 2012

	Note	2011-12 £	2010-11 £
Project spend	1	1,550.56	2,121.34
Operating spend	2	929.96	968.08
Income	3	-1,682.87	-3,697.60
Net Expenditure		797.65	-608.18

(B) Statement of Financial Position at 30 November 2012

	Note	2011-12 £	2010-11 £
Current Assets:			
Inventory: T-shirts		28.35	66.15
Cash	4	1,261.65	2,118.30
Debtor		0.00	141.00
Total current assets		1,290.00	2,325.45
Current Liabilities			
Current Liabilities		0.00	769.00
Total current liabilities		0.00	769.00
Total assets less current liabilities		1,290.00	1,556.45

(C) Changes in Reserves for year ended 30 November 2012

	Note	2011-12 £	2010-11 £
Balance at 30 November 2010			1,556.45
Status of CP&P grant changed	5	769.00	
Loan reclassified as a liability	6	-200.00	
Cost of sales (4 x t-shirts)		-37.80	
Net income over expenditure		-797.65	
Balance at 30 November 2011		1,290.00	

Philip N Cole
Treasurer, Food4Macc
30-Nov-12